

For Immediate Release
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OPELIKA'S ODOM HOUSE RESTORED USING HISTORIC PRESERVATION TAX INCENTIVES

One of Opelika's historic boom-period houses is now a health and wellness center, and a standout in the Geneva Street National Register Historic District.

Earlier this year the National Park Service approved the rehabilitation of the Odom House at 705 Avenue D. This certified the work met preservation standards and qualified the owner for a federal tax credit.

The owner retained the original floor plan, repaired the wood windows, refreshed rooms with new paint, and refinished the floors. Restoring the front porch, enclosed by previous occupants, totally remade the curb appeal of this 1915 house.

Investors in the project receive a 20% tax credit for all eligible costs associated with the rehabilitation.

The Park Service jointly administers the Preservation Tax Incentive program with the IRS. The building has to be listed in the National Register, either individually or in a historic district. Additionally, the property must be used for income-producing purposes.

The Alabama Historical Commission manages the program for the National Park Service in Alabama. The Commission helps interpret the federal restoration guidelines so the historic materials and look of the building remain. Renovating and reusing these historic buildings is a win-win situation for the owner and the community.

To learn more about the tax incentive, visit www.preserveala.org/taxcredits.aspx or contact Chloe Mercer at 334-230-2669/ chloe.mercer@preserveala.org.

*The Alabama Historical Commission **protects, preserves, and interprets Alabama's historic places** and is the State Historic Preservation Office.*

www.preserveala.org



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